



## Will Your Estate Plan Truly Accomplish Your Wishes? It Can!



Presented by:  
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 &



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## We Can Experience 3 Hugs

1. Hug from Heavenly Father—being a good steward of his resources.
2. Hugs among our children—enjoying each other 30 days after we pass on.
3. Hugs from those in heaven—thanking us for our investment in Kingdom work.



Would you rather go through probate or be assured of 3 hugs?



## Estate Planning--Spiritual Before it Is Mechanical

- **Set priorities for the Estate Design (blueprint).**
  - Determine God's plan for the stewardship of his resources (foundation).
  - Decide to not do things that will cause any son or daughter to be at odds with one another (roof or protection).
  - Distribute assets with least amount of cost and time (framework).
- **Become familiar with basic legal terms, tax rules, and available tools.**
- **Gather necessary data.**
- **Seek competent counsel from various professionals.**

## Five Biblical Principles Related to Estate Transfer

1. **God is the owner of all.**  
*Psalm 24:1*
2. **The priority of all estate transfer is dependency.**  
*I Timothy 5:8*
3. **The motivation for all estate transfer must be love.**  
*I John 3:17,18*
4. **People are always more important than dollars.**  
*Romans 14:9*
5. **It is required of a servant that they be found faithful.**  
*I Corinthians 4:2*

## Five Ways a Steward Takes Title to Property

1. **Individuals Name Only**
2. **Tenancy in Common**
3. **Joint Tenants with Rights of Survivorship**
4. **Tenants by the Entirety**
5. **Community Property**



## Distribution of Property at Death

- **Property Passing Through Will**
  - Individuals name only
  - Your portion of tenancy in common
  - Your portion of community property
- **Property Passing by Operation of Law**
  - Joint tenants with rights of survivorship
  - Tenancy by the entirety

## Seven Basic Types of Property



Personal Tangible  
Property



Retirement  
Assets



Stocks, Bonds &  
Mutual Funds

Bank  
Accounts



Real  
Estate

Business  
Interests



Life Insurance

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## Priority of Property Transfers

### 1. Lifetime Gifts

- Annual exclusion of 14K per individual
- Unlimited transfer between spouses
- Unlimited transfer to charities
- Tax credit offsets < \$5.43M of gifts; if > gift tax rate-40%



### 2. Operation of Law

- Joint tenants with rights of survivorship
- Tenants by the entirety
- POD; TOD
- Trusts
- Beneficiary designations (life insurance, retirement plans)

### 3. Testate Distribution (Will)

### 4. Intestate Distribution (w/o Will)

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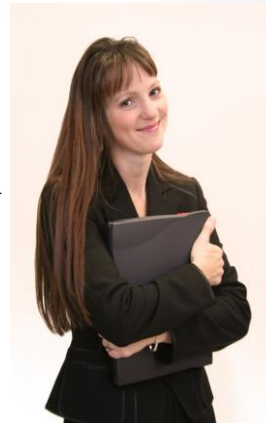
## Why Have a Will?



- Christian Testimony
- Revoke Previous Will
- Payment of Debts and Expenses
- Payment of Taxes
- Disposition of Personal Property
- Fixed Distributions
- Remainder Distributions
- Personal Representative
- Powers
- Guardianship
- Establish Trust
- Name Trustee
- Waive Bond

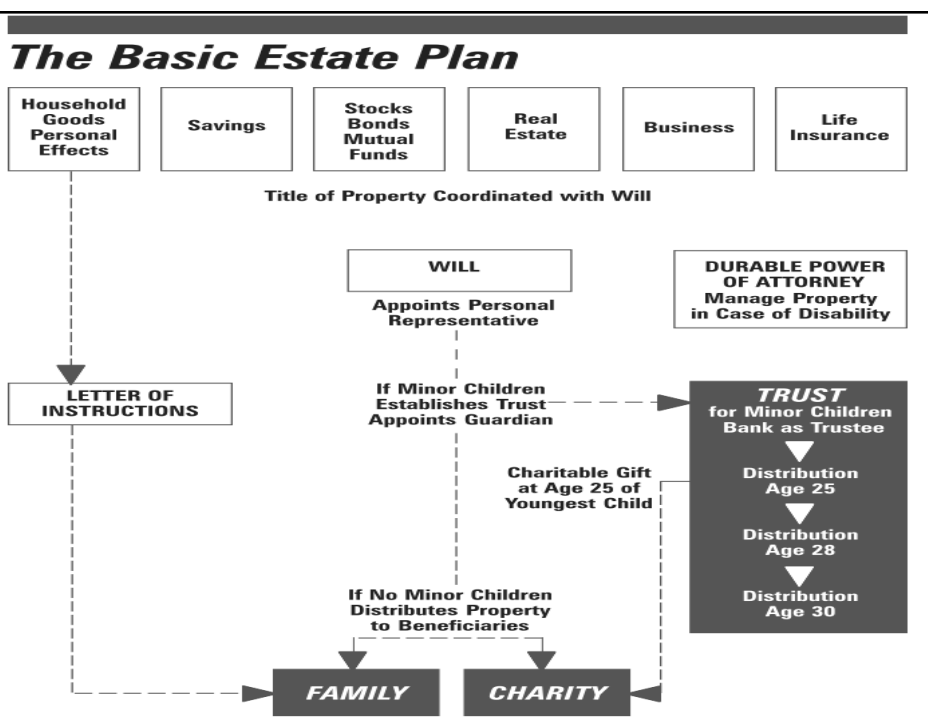
## How to Choose a Personal Representative and Trustee

- Availability and Accessibility
- Qualifications
  - Attention to detail
  - Prone to follow through
  - Able to handle confidential information
- Interpersonal Conflicts
- Bank or Trust Company
  - Impartial
  - Experienced
  - Accountability



## Other Estate Planning Vehicles

- Durable Power of Attorney
  - Property Management
  - Health Care Decisions
- Letter of Instructions
  - Household Goods
  - Personal Effects
- Living Will
- Family Letter
  - Accounts and Passwords
  - Your Family History
  - Memberships
  - And 7 others...

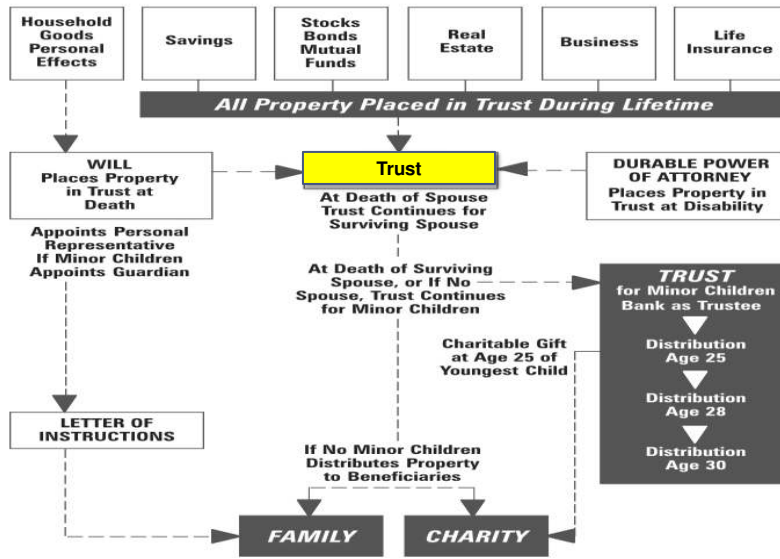


# Why Have a Revocable Living Trust?



- Certainty
- Simplicity of Will and Probate
- Reduce Probate Expense
- Confidentiality
- Unified Administration of Life Insurance
- Mental and Physical Disability
- Estate Liquidity
- Changing Conditions
- Mobility
- Ancillary Estate Administration

## The Basic Estate Plan with Trust



## Basic Estate Tax Rules

- Unlimited Marital Deduction
- Unlimited Charitable Deduction
- Remainder is Taxable
- Tax Credit Offsets up to \$5.43M of Estate Value
- Estate Tax Rate is 40%



## Estate Taxes Are Optional

- Pay the Tax
- Postpone the Tax or
- Avoid the Tax





## 3 Ways to Avoid Estate Taxes



Credits,  
Exemptions  
Deductions

Outright  
Charitable Gifts

Specifically  
Designed  
Charitable Trusts

## May We Serve You?

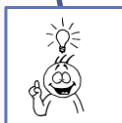


- Let us help you design your estate.
- This is our premier service designed for you, our ministry partners.
- This is our way of saying thanks for your partnership.
- We will construct for you a blueprint you can take to your attorney.
- Your information is kept confidential, and there is never any cost or obligation to give.
- You may have multiple charitable interests. We believe the Holy Spirit will guide you in your choices.

## Why Include Us on Your Team?



Receive help from friends you know and trust.



Understand all your planning options.



Reap the benefits of wise stewardship.

## Remember the 3 Hugs



## May We Be of Service to You?

Please feel free to contact Michael or Jay. We look forward to the opportunity to be of service to you and pledge our finest efforts and complete confidentiality.

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